

**The Parish of Swanley St.Paul  
& Hextable St.Peter**

**Registered Charity Number 1130513**

**Annual Report  
and  
Financial Statements  
of the  
Parochial Church Council  
for the year ended 31 December 2023**

**Bank:**

Barclays Bank Plc  
30 Swanley Centre  
Swanley  
Kent  
BR8 7TJ

**Independent Examiners:**

Sargeant Partnership LLP  
Chartered Accountants  
5 White Oak Square  
London Road  
Swanley  
Kent BR8 7AG

**The Parish of Swanley St. Paul**

**Balance Sheet at 31 December 2023**

	<b>Note</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Fixed Assets</b>			
Tangible Fixed Assets		-	-
<b>Current Assets</b>		<b>£</b>	<b>£</b>
Debtors	6	46,338	56,672
Funds with Diocese	8	1,342	1,304
Cash in Hand and at Bank		<u>5,150</u>	<u>210,228</u>
		52,830	268,205
<b>Current Liabilities</b>	7	<u>2,563</u>	<u>1,380</u>
<b>Net Current Assets</b>		50,268	266,825
<b>Non Current Liabilities</b>		72,500	216,786
<b>Net Assets</b>		<u><u>(22,232)</u></u>	<u><u>50,039</u></u>
<b>Funds</b>	9		
General		29,589	159,487
Designated		13,005	12,878
Restricted		(64,826)	(122,326)
		<u><u>(22,232)</u></u>	<u><u>50,039</u></u>

Signed on behalf of the Parochial Church Council

Reverend Johnny Douglas (PCC Chair)

Chris Redmond (Treasurer)

The notes numbered 2 to 10 form part of these accounts

The Parish of Swanley St. Paul

Statement of Financial Activities

For the year ended 31 December 2023

		Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2023 £	FUNDS 2022 £
<b>INCOME AND ENDOWMENTS</b>						
Donations and Legacies	2(a)	169,419		67,457	<b>236,875</b>	221,370
Other Trading Activities	2(b)	49,479			<b>49,479</b>	34,870
Income from Investments	2(c)	1,161	123	83	<b>1,367</b>	409
Income from Charitable Activities	2(d)	13,420		-	<b>13,420</b>	20,644
Other Income	2(e)	-	-	-	-	-
<b>TOTAL INCOMING RESOURCES</b>		<u>233,479</u>	<u>123</u>	<u>67,540</u>	<b>301,142</b>	<u>277,293</u>
<b>EXPENDITURE</b>						
Voluntary Income Costs	3(a)				-	-
Investment Costs	3(c)			2,109	<b>2,109</b>	-
Charitable Activities	3(d)	299,374	14,000	57,931	<b>371,305</b>	459,413
<b>TOTAL RESOURCES EXPENDED</b>		<u>299,374</u>	<u>14,000</u>	<u>60,040</u>	<b>373,413</b>	<u>459,413</u>
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS		<u>(65,895)</u>	<u>(13,877)</u>	<u>7,500</u>	<b>(72,271)</b>	<u>(182,120)</u>
TRANSFERS BETWEEN FUNDS		(64,004)	14,004	50,000	-	-
NET INCOME/(OUTGOING) RESOURCES		<u>(129,899)</u>	<u>127</u>	<u>57,500</u>	<b>(72,271)</b>	<u>(182,120)</u>
NET MOVEMENT IN FUNDS		<u>(129,899)</u>	<u>127</u>	<u>57,500</u>	<b>(72,271)</b>	<u>(182,120)</u>
BALANCES BROUGHT FORWARD AT 1 January 2023 (2022)		<u>159,487</u>	<u>12,878</u>	<u>(122,326)</u>	<b>50,039</b>	<u>232,159</u>
BALANCES CARRIED FORWARD AT 31 December 2023 (2022)		<u>29,589</u>	<u>13,005</u>	<u>(64,826)</u>	<b>(22,232)</b>	<u>50,039</u>

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**The Parish of Swanley St. Paul**  
**Notes to the Financial Statements for the year ended 31 December 2023**

<b><u>2. INCOME AND ENDOWMENTS</u></b>	<b>Unrestricted General</b>	<b>Funds Designated</b>	<b>Restricted Fund</b>	<b>Total</b>	<b>Funds</b>
				<b>2023</b>	<b>2022</b>
	£	£	£	£	£
<b>2(a) Donations and Legacies</b>					
Gift Aid Donations	72,485		10,508	82,993	97,497
Income Tax Recoverable	18,121		2,627	20,748	24,374
GASDS	941			941	1,238
Collections at Services	4,521			4,521	5,602
Donations	73,351		54,322	127,673	84,877
Grants				-	7,783
Legacy - St Pauls Guild				-	-
	<u>169,419</u>	<u>-</u>	<u>67,457</u>	<u>236,875</u>	<u>221,370</u>
<b>2(b) Other Trading Activities</b>					
Church Lettings	49,479			49,479	34,870
	<u>49,479</u>	<u>-</u>	<u>-</u>	<u>49,479</u>	<u>34,870</u>
<b>2(c) Investment Income</b>					
Interest	1,161	123	83	1,367	409
	<u>1,161</u>	<u>123</u>	<u>83</u>	<u>1,367</u>	<u>409</u>
<b>2(d) Income from Charitable Activities</b>					
Bookstall & Fair Trade				-	-
Church Groups				-	-
Fees-Church	13,420			13,420	20,644
	<u>13,420</u>	<u>-</u>	<u>-</u>	<u>13,420</u>	<u>20,644</u>
<b>2(e) Other Income</b>					
Development Fund - Insurance Claim		-		-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Incoming Resources</b>	<u><b>233,479</b></u>	<u><b>123</b></u>	<u><b>67,540</b></u>	<u><b>301,142</b></u>	<u><b>277,293</b></u>

**The Parish of Swanley St.Paul**  
**Notes to the Financial Statements for the year ended 31 December 2023**

**3. EXPENDITURE**

	Unrestricted Funds General	Designated	Restricted Funds	Total 2023 £	Funds 2022 £
	£	£	£		
<b>3(a) Voluntary Income Costs</b>					
Building Envelopes	-	-	-	-	-
<b>3(c) Investment Costs</b>					
Interest	-	-	2,109	2,109	-
	-	-	2,109	2,109	-
<b>3(d) Charitable Activities</b>					
<b><i>Missionary and Charitable Giving:</i></b>					
Overseas Missions	-	14,000	-	14,000	9,200
Home Missions	-	-	-	-	4,500
Relief of the Poor in the Parish	-	-	3,225	3,225	4,129
	-	14,000	3,225	17,225	17,829
<b><i>Ministry:</i></b>					
Clergy Stipend	38,305	-	-	38,305	53,471
Clergy Expenses & Other Staff	35,931	-	-	35,931	10,357
	74,236	-	-	74,236	63,828
<b><i>Parish Share:</i></b>					
Diocesan Quota	15,727	-	-	15,727	11,350
	15,727	-	-	15,727	11,350
<b><i>Church Running Expenses:</i></b>					
Electricity & Gas	35,726	-	-	35,726	7,232
Other Utilities & Waste	6,619	-	-	6,619	3,666
Cleaning	13,852	-	-	13,852	9,982
Repairs & Improvements	96,703	-	25	96,728	22,221
Audio & Music	1,539	-	-	1,539	1,590
Services	2,967	-	-	2,967	2,313
Churchyards	8,970	-	-	8,970	9,046
Young Peoples Work	-	-	4,040	4,040	1,749
Insurance	4,428	-	-	4,428	4,098
Hospitality & Sundry	3,137	-	-	3,137	7,233
	173,941	-	4,065	178,006	69,130
<b><i>New Building/Capital Work:</i></b>					
Development Fund	-	-	-	-	-
St Peter's Building Project	-	-	50,641	50,641	269,557
	-	-	50,641	50,641	269,557
<b><i>Management &amp; Admin:</i></b>					
Bookstall & Fair Trade	-	-	-	-	-
Staff Salary: Secretarial	18,200	-	-	18,200	10,617
Printing, Stationery, Telephone	17,270	-	-	17,270	17,103
	35,470	-	-	35,470	27,720
<b>Totals of Charitable Activities</b>	299,374	14,000	57,931	371,305	459,413
<b>TOTAL RESOURCES EXPENDED</b>	<b>299,374</b>	<b>14,000</b>	<b>60,040</b>	<b>373,413</b>	<b>459,413</b>

**The Parish of Swanley St. Paul**

**Notes to the Financial Statements for the year ended 31 December 2023**

**4. Staff Costs (Vicar not included)**

	<b>2023</b>	<b>2022</b>
	£	£
Salaries	45,475	22,766
	<u>45,475</u>	<u>22,766</u>

During the year the PCC employed a secretary and full time Children & Young Peoples Minister.

**5. Related parties**

During the year Sue Haward, a trustee, received gross remuneration of £18,200 for secretarial services and Revd Johnny Douglas received £4,990 in expenses.

**6. Current Assets**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Debtors+Prepayments+Stock</b>		
Gift Aid Due - General fund	8,224	17,733
Debtors:Sundry	33,324	34,311
Prepayments	4,790	4,628
	<u>46,338</u>	<u>56,672</u>

**7(a) Liabilities - Amounts falling due within 1 year**

	<b>2023</b>	<b>2022</b>
	£	£
Creditors for goods and services	1,713	480
Wedding deposits & Funeral creditors	850	900
	<u>2,563</u>	<u>1,380</u>

**7(b) Liabilities - Long-term Liability**

	<b>2023</b>	<b>2022</b>
	£	£
Building Fund loans	72,500	216,786
<b>Total Liabilities</b>	<u><u>75,063</u></u>	<u><u>218,166</u></u>

## The Parish of Swanley St.Paul

### Notes to the Financial Statements for the year ended 31 December 2023

#### 8. Church Repair Funds - held by Rochester Diocese

	St.Paul's Fund	St.Peter's Fund	Total Funds
B/Fwd. At 01/01/2023	1,288.68	15.75	1,304.43
2023 Deposits	0.00	0.00	0.00
2023 Withdrawals	0.00	0.00	0.00
2023 Interest	37.15	0.45	37.60
<b>C/Fwd. At 31/12/2023</b>	<b>1,325.83</b>	<b>16.20</b>	<b>1,342.03</b>

#### 9. Fund Details

- (a) General Fund - Comprises the PCC Management Fund  
Church Groups Combined  
St Peter's Bookstall Fund  
Fair Trade Stall Fund
- (b) Designated Fund - Comprises Church Repair Funds, General Mission Funds &  
Development Fund for developing property and facilities
- (c) Restricted Fund - Comprises an element of Direct Giving to Mission Funds,  
the Care Fund for those in need in the Church,  
the St Peter's Building Fund for major improvements to the building  
Youth Work Fund for KCC grants and donations

#### Analysis of Net Assets by Fund

at 31 December 2023

	Unrestricted Funds General	Designated	Restricted Funds	Total
Current Assets	44,079	13,005	7,716	64,799
	44,079	13,005	7,716	64,799
Current Liabilities	14,532	-	-	14,532
Non Current Liabilities	-	-	72,500	72,500
	29,547	13,005	- 64,784	- 22,232
			-	0

# The Parish of Swanley St Paul

## Notes to the Financial Statements for the year ended 31 December 2023

### Fund Movements

Funds	Balance at 01-Jan-23	Incoming Resources	Resources Expended	Transfers In	Transfers Out	Gains & Losses	Balance at 31-Dec-23
<b>General</b>							
PCC Funds	154,065	233,479	(299,374)	-	(64,004)	(129,899)	<b>24,166</b>
Church Groups	4,299	-	-	-	-	-	<b>4,299</b>
Fair Trade Stall	1,123	-	-	-	-	-	<b>1,123</b>
<b>Total General</b>	<b>159,487</b>	<b>233,479</b>	<b>(299,374)</b>	<b>-</b>	<b>(64,004)</b>	<b>(129,899)</b>	<b>29,589</b>
<b>Designated</b>							
Development Fund	9	38	-	-	-	38	<b>46</b>
Bookstall	919	-	-	-	-	-	<b>919</b>
Mission	11,950	86	(14,000)	14,004	-	90	<b>12,039</b>
<b>Total Designated</b>	<b>12,878</b>	<b>123</b>	<b>(14,000)</b>	<b>14,004</b>	<b>-</b>	<b>127</b>	<b>13,005</b>
<b>Restricted</b>							
Care Fund	1,364	3,451	(3,225)	-	-	226	<b>1,590</b>
Legacies	1,611	-	-	-	-	-	<b>1,611</b>
St Paul's Refurbish	-	25	(25)	-	-	-	<b>-</b>
St Peter's Building	(133,814)	64,064	(52,749)	50,000	-	61,314	<b>(72,500)</b>
Youth Work	8,514	-	(4,040)	-	-	(4,040)	<b>4,474</b>
<b>Total Restricted</b>	<b>(122,326)</b>	<b>67,540</b>	<b>(60,040)</b>	<b>50,000</b>	<b>-</b>	<b>57,500</b>	<b>(64,826)</b>
<b>Totals</b>	<b>50,039</b>	<b>301,142</b>	<b>(373,413)</b>	<b>64,004</b>	<b>(64,004)</b>	<b>(72,271)</b>	<b>(22,232)</b>

Chris Redmond  
Hon. Treasurer  
Apr-24