

**The Parish of Swanley St.Paul
& Hextable St.Peter**

Registered Charity Number 1130513

**Annual Report
and
Financial Statements
of the
Parochial Church Council
for the year ended 31 December 2022**

Bank:

Barclays Bank Plc
30 Swanley Centre
Swanley
Kent
BR8 7TJ

Independent Examiners:

Sargeant Partnership LLP
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent BR8 7AG

The Parish of Swanley St. Paul

Balance Sheet at 31 December 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible Fixed Assets		-	-
Current Assets		£	£
Debtors	6	56,108	14,234
Funds with Diocese	8	1,304	1,298
Cash in Hand and at Bank		<u>210,228</u>	<u>218,148</u>
		267,641	233,681
Current Liabilities	7	<u>1,380</u>	<u>1,521</u>
Net Current Assets		266,261	232,159
Non Current Liabilities		216,786	-
Net Assets		<u><u>49,475</u></u>	<u><u>232,159</u></u>
Funds	9		
General		159,487	116,328
Designated		12,878	12,556
Restricted		(122,890)	103,275
		<u><u>49,475</u></u>	<u><u>232,159</u></u>

Signed on behalf of the Parochial Church Council

Reverend Johnny Douglas (PCC Chair)

Chris Redmond (Treasurer)

The notes numbered 2 to 10 form part of these accounts

The Parish of Swanley St. Paul

Cash Flow Statement For the year ended 31 December 2022

	2022	2021
	£	£
Cash Flow from General Activities		
Cash Received from General Activities	238,881	194,202
Cash Paid for General Activities	(215,345)	(151,377)
Interest Received	391	53
Net Cash Generated from General Activities	<u>23,927</u>	<u>42,878</u>
Cash Flow from Designated Activities		
Cash Received from Designated Activities	14,004	11,250
Cash Paid for Designated Activities	(13,700)	(37,600)
Interest Received	11	2
Net Cash Generated from / (Used for) Designated Activities	<u>315</u>	<u>(26,348)</u>
Cash Flow from Restricted Activities		
Cash Received from Restricted Activities	244,004	399,318
Cash Paid for Restricted Activities	(273,706)	(362,393)
Interest Received	1	89
Interest Paid	(2,461)	-
Net Cash (Used for) / Generated from Restricted Activities	<u>(32,162)</u>	<u>37,014</u>
Net (Decrease) / Increase in Cash	<u><u>(7,920)</u></u>	<u><u>53,544</u></u>
Opening Cash Balance	218,148	164,604
Closing Cash Balance	210,228	218,148
	-	-

The notes numbered 2 to 10 form part of these accounts

The Parish of Swanley St. Paul

Statement of Financial Activities

For the year ended 31 December 2022

		Unrestricted Funds		Restricted Funds	TOTAL	FUNDS
		General	Designated	Funds	2022	2021
		£	£	£	£	£
INCOME AND ENDOWMENTS						
Donations and Legacies	2(a)	183,367		38,002	221,370	543,498
Other Trading Activities	2(b)	34,870			34,870	16,969
Income from Investments	2(c)	391	17	1	409	89
Income from Charitable Activities	2(d)	20,644		-	20,644	16,144
Other Income	2(e)	-	-	-	-	-
TOTAL INCOMING RESOURCES		<u>239,273</u>	<u>17</u>	<u>38,003</u>	<u>277,293</u>	<u>576,700</u>
EXPENDITURE						
Voluntary Income Costs	3(a)				-	-
Investment Costs	3(c)				-	-
Charitable Activities	3(d)	170,110	13,700	276,167	459,977	520,537
TOTAL RESOURCES EXPENDED		<u>170,110</u>	<u>13,700</u>	<u>276,167</u>	<u>459,977</u>	<u>520,537</u>
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS		<u>69,163</u>	<u>(13,683)</u>	<u>(238,165)</u>	<u>(182,684)</u>	<u>56,163</u>
TRANSFERS BETWEEN FUNDS		(26,004)	14,004	12,000	-	-
NET INCOME/(OUTGOING) RESOURCES		<u>43,159</u>	<u>321</u>	<u>(226,165)</u>	<u>(182,684)</u>	<u>56,163</u>
NET MOVEMENT IN FUNDS		<u>43,159</u>	<u>321</u>	<u>(226,165)</u>	<u>(182,684)</u>	<u>56,163</u>
BALANCES BROUGHT FORWARD AT 1 January 2022 (2021)		<u>116,328</u>	<u>12,556</u>	<u>103,275</u>	<u>232,159</u>	<u>175,997</u>
BALANCES CARRIED FORWARD AT 31 December 2022 (2021)		<u>159,487</u>	<u>12,878</u>	<u>(122,890)</u>	<u>49,475</u>	<u>232,159</u>

The Parish of Swanley St. Paul
Notes to the Financial Statements for the year ended 31 December 2022

<u>2. INCOME AND ENDOWMENTS</u>	Unrestricted General	Funds Designated	Restricted Fund	Total	Funds
				2022	2021
	£	£	£	£	£
2(a) Donations and Legacies					
Gift Aid Donations	80,236		17,261	97,497	129,779
Income Tax Recoverable	20,059		4,315	24,374	32,447
GASDS	1,238			1,238	570
Collections at Services	5,602			5,602	2,377
Donations	76,233		8,643	84,877	223,825
Grants			7,783	7,783	154,500
Legacy - St Pauls Guild				-	-
	<u>183,367</u>	-	<u>38,002</u>	<u>221,370</u>	<u>543,498</u>
2(b) Other Trading Activities					
Church Lettings	34,870			34,870	16,969
	<u>34,870</u>	-	-	<u>34,870</u>	<u>16,969</u>
2(c) Investment Income					
Interest	391	17	1	409	89
	<u>391</u>	<u>17</u>	<u>1</u>	<u>409</u>	<u>89</u>
2(d) Income from Charitable Activities					
Bookstall & Fair Trade				-	117
Church Groups				-	4,000
Fees-Church	16,273			16,273	11,622
Fees-DBF	4,371			4,371	405
	<u>20,644</u>	-	-	<u>20,644</u>	<u>16,144</u>
2(e) Other Income					
Development Fund - Insurance Claim		-		-	-
	-	-	-	-	-
Total Incoming Resources	<u>239,273</u>	<u>17</u>	<u>38,003</u>	<u>277,293</u>	<u>576,700</u>

The Parish of Swanley St.Paul
Notes to the Financial Statements for the year ended 31 December 2022

3. EXPENDITURE

	Unrestricted Funds		Restricted	Total	Funds
	General	Designated	Funds	2022	2021
	£	£	£	£	£
3(a) Voluntary Income Costs					
Building Envelopes				-	-
	-	-	-	-	-
3(c) Investment Costs					
Church House Costs				-	-
	-	-	-	-	-
3(d) Charitable Activities					
<i>Missionary and Charitable Giving:</i>					
Overseas Missions		9,200		9,200	8,100
Home Missions	-	4,500		4,500	15,500
Relief of the Poor in the Parish			4,129	4,129	2,661
	-	13,700	4,129	17,829	26,261
<i>Ministry:</i>					
Clergy Stipend	53,471			53,471	37,250
Clergy Expenses & Other Staff	10,357			10,357	6,407
	63,828	-	-	63,828	43,657
<i>Parish Share:</i>					
Diocesan Quota	11,350			11,350	7,750
	11,350	-	-	11,350	7,750
<i>Church Running Expenses:</i>					
Electricity & Gas	875			875	4,121
Other Utilities & Waste	10,022			10,022	2,829
Cleaning	9,982			9,982	2,603
Repairs & Improvements	22,052		169	22,221	14,734
Audio & Music	1,590			1,590	1,216
Services	2,313		-	2,313	7,572
Churchyards	9,046			9,046	2,158
Young Peoples Work	-		1,749	1,749	-
Insurance	4,098			4,098	4,058
Hospitality & Sundry	7,233			7,233	1,879
	67,212	-	1,918	69,130	41,171
<i>New Building/Capital Work:</i>					
Development Fund		-		-	14,000
St Peter's Building Project			270,121	270,121	359,732
	-	-	270,121	270,121	373,731
<i>Management & Admin:</i>					
Bookstall & Fair Trade				-	444
Church Groups				-	-
Staff Salary: Secretarial	10,617			10,617	9,100
Printing, Stationery, Telephone	17,103			17,103	18,423
	27,720	-	-	27,720	27,966
Totals of Charitable Activities	170,110	13,700	276,167	459,977	520,537
TOTAL RESOURCES EXPENDED	170,110	13,700	276,167	459,977	520,537

The Parish of Swanley St. Paul

Notes to the Financial Statements for the year ended 31 December 2022

4. Staff Costs (Vicar not included)

	2022	2021
	£	£
Salaries	22,766	18,843
Pension	-	363
Furlough scheme	-	(1,172)
	<u>22,766</u>	<u>18,034</u>

During the year the PCC employed a secretary and full time Children & Young Peoples Minister.

5. Related parties

During the year Sue Haward, a trustee, received gross remuneration of £10,617 for secretarial services and Revd Johnny Douglas received £9,567 in expenses.

6. Current Assets

	2022	2021
	£	£
Debtors+Prepayments+Stock		
Gift Aid Due - General fund	17,733	5,031
Debtors:Sundry	33,747	4,916
Prepayments	4,628	4,287
	<u>56,108</u>	<u>14,234</u>

7(a) Liabilities - Amounts falling due within 1 year

	2022	2021
	£	£
Creditors for goods and services	480	821
Wedding deposits	900	700
	<u>1,380</u>	<u>1,521</u>

7(b) Liabilities - Long-term Liability

	2022	2021
	£	£
Building Fund loans	216,786	-
	<u>216,786</u>	<u>-</u>
Total Liabilities	<u><u>218,166</u></u>	<u><u>1,521</u></u>

The Parish of Swanley St.Paul

Notes to the Financial Statements for the year ended 31 December 2022

8. Church Repair Funds - held by Rochester Diocese

	St.Paul's Fund	St.Peter's Fund	Total Funds
B/Fwd. At 01/01/2022	1,282.49	15.67	1,298.16
2022 Deposits	0.00	0.00	0.00
2022 Withdrawals	0.00	0.00	0.00
2022 Interest	6.19	0.08	6.27
C/Fwd. At 31/12/2022	<u>1,288.68</u>	<u>15.75</u>	<u>1,304.43</u>

9. Fund Details

- (a) General Fund - Comprises the PCC Management Fund
Church Groups Combined
St Peter's Bookstall Fund
Fair Trade Stall Fund
- (b) Designated Fund - Comprises Church Repair Funds, General Mission Funds &
Development Fund for developing property and facilities
- (c) Restricted Fund - Comprises an element of Direct Giving to Mission Funds,
the Care Fund for those in need in the Church,
the St Peter's Building Fund for major improvements to the building
Youth Work Fund for KCC grants and donations

Analysis of Net Assets by Fund
at 31 December 2022

	Unrestricted Funds		Restricted Funds	Total
	General	Designated		
Current Assets	160,867	12,878	93,896	267,641
	<u>160,867</u>	<u>12,878</u>	<u>93,896</u>	<u>267,641</u>
Current Liabilities	1,380	-	-	1,380
Non Current Liabilities	-	-	216,786	216,786
	<u>159,487</u>	<u>12,878</u>	<u>- 122,890</u>	<u>49,475</u>
			-	0

The Parish of Swanley St Paul

Notes to the Financial Statements for the year ended 31 December 2022

10. Fund Movements

Funds	Balance at 01-Jan-22	Incoming Resources	Resources Expended	Transfers In	Transfers Out	Gains & Losses	Balance at 31-Dec-22
General							
PCC Funds	110,906	239,273	(170,110)	-	(26,004)	43,159	154,065
Church Groups	4,299	-	-	-	-	-	4,299
Fair Trade Stall	1,123	-	-	-	-	-	1,123
Total General	116,328	239,273	(170,110)	-	(26,004)	43,159	159,487
Designated							
Development Fund	2	6	-	-	-	6	9
Bookstall	919	-	-	-	-	-	919
Mission	11,635	11	(13,700)	14,004	-	315	11,950
Total Designated	12,556	17	(13,700)	14,004	-	321	12,878
Restricted							
Care Fund	4,387	1,105	(4,129)	-	-	(3,024)	1,364
Legacies	1,611	-	-	-	-	-	1,611
St Paul's Refurbish	-	169	(169)	-	-	-	-
St Peter's Building	94,796	28,946	(270,121)	12,000	-	(229,174)	(134,378)
Youth Work	2,481	7,783	(1,749)	-	-	6,034	8,514
Total Restricted	103,275	38,003	(276,167)	12,000	-	(226,165)	(122,890)
Totals	232,159	277,293	(459,977)	26,004	(26,004)	(182,684)	49,475

Chris Redmond
Hon.Treasurer
Apr-23